

**Tirupati Forge Limited**

Plot No. 1-5, Survey No. 92/1, Near Shan cement, Hadamtala Industrial area,  
Kotda Sangani, Hadamtala, Rajkot, Gujarat- 360311  
CIN L27320GJ2012PLC071594  
Website: www.tirupatiforge.com E- Mail: info@tirupatiforge.com

**Statement of Audited Financial Results for the Year Ended on 31st March, 2019**

(Rs. in lakhs except per share data)

Particulars	Half year Ended On		Year Ended On		
	31.03.2019 (Audited) (Refer note-4)	30.09.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1 INCOME FROM OPERATIONS					
a Net Sales	2,054	1,888	1,111	3,941	1,824
b Other Operating Income	125	117	163	243	255
TOTAL Income from Operations	2,180	2,005	1,275	4,184	2,079
c Other Income	-8	33	10	25	13
<b>TOTAL INCOME</b>	<b>2,172</b>	<b>2,039</b>	<b>1,284</b>	<b>4,209</b>	<b>2,092</b>
2 EXPENSES					
a Cost of materials consumed	1,036	1,179	728	2,215	1,179
b Purchase of Stock in trade	222	123	1	345	18
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	-81	-74	-55	-105
d Employee benefits expenses	84	87	72	171	114
e Finance Costs	22	22	10	43	26
f Depreciation and amortisation	60	43	46	102	88
g Other expenses	451	352	342	802	559
<b>TOTAL EXPENSES</b>	<b>1,901</b>	<b>1,725</b>	<b>1,125</b>	<b>3,623</b>	<b>1,879</b>
3 Profit/(Loss) from ordinary activities before exceptional items	271	314	159	586	213
4 Exceptional items	-	-	-	-	-
5 Profit/(Loss) from ordinary activities	271	314	159	586	213
6 Extraordinary Items	-	-	-	-	-
7 Profit Before tax	271	314	159	586	213
8 Tax expenses					
1. Income Tax Expense	62	87	47	149	63
2. Deferred tax Expense	16	2	-3	18	-4
<b>9 Net Profit/(Loss) for the period</b>	<b>193</b>	<b>225</b>	<b>115</b>	<b>419</b>	<b>154</b>
10 Paid-up equity share capital	581	581	581	581	581
11 Reserves excluding revaluation	890	692	466	890	466
12 Earning Per Share (Face Value of Rs.10/-)	<b>3.31</b>	<b>3.88</b>	<b>2.03</b>	<b>7.21</b>	<b>3.57</b>



**STATEMENT OF ASSETS & LIABILITIES**

(Rs. in lakhs except per share data)

Particulars	As at 31/03/2019	As at 31/03/2018
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a Share Capital	581	581
b Reserve & Surplus	890	466
c Money received against sharewarrants		-
<b>Sub-Total Shareholders' funds</b>	<b>1,471</b>	<b>1,047</b>
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	242	6
b Deferred Tax Liabilities (net)	10	-
c Other long term liabilities	-	-
d Long-Term Provisions	5	7
<b>Sub-Total Non Current Liabilities</b>	<b>257</b>	<b>13</b>
4 Current Liabilities		
a Short-Term Borrowings	179	28
b Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprise	13	4
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	144	91
c Other Current Liabilities	76	9
d Short-Term Provisions	93	77
<b>Sub-Total Current Liabilities</b>	<b>505</b>	<b>209</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,233</b>	<b>1,269</b>
<b>B ASSETS</b>		
1 Non-Current Assets		
a Property, Plant and Equipments		
(i) Tangible assets	1,004	431
(ii) Intangible assets	1	1
(iii) Capital Work-in-progress	-	2
b Non- Current Investments	-	-
c Deferred Tax Assets (net)	-	8
d Long-term loans and advances	11	9
e Other Non current assets	-	-
<b>Sub-Total Non Current Assets</b>	<b>1,016</b>	<b>451</b>
2 Current Assets		
a Current Investments	-	-
b Inventories	482	367
c Trade Receivables	518	278
d Cash & Cash Equivalents	12	56
e Short Term loans and advances	199	114
f Other Current Assets	6	3
<b>Sub-Total Current Assets</b>	<b>1,217</b>	<b>818</b>
<b>TOTAL ASSETS</b>	<b>2,233</b>	<b>1,269</b>



**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 10.05.2019 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
- 2 The company is in the business of manufacturing of Carbon Steel Forged Flanges, Forged Components and other automotive components and therefore the company's business falls within a single business segment of Forged Articles & Machined Components. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
- 3 The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and the half year ended unaudited figures upto 30th September, 2018.
- 5 Figures for previous half year/year have been regrouped /recasted wherever necessary.
- 6 There were no investor complaints pending/received during the year.
- 7 The results for the half year and year ended on March 31, 2019 are as audited by the statutory auditor of the Company.
- 8 The above Financial Results are also available on our website [www.tirupatiforge.com](http://www.tirupatiforge.com) and on stock exchange website [www.nseindia.com](http://www.nseindia.com).



Date : 10/05/2019

Place : Hadamtala (Distr. Rajkot)

For and on behalf of Board of Directors

A handwritten signature in blue ink, appearing to be "Hiteshkumar Thummar".

Hiteshkumar Thummar  
Chairman & Managing Director

DIN: 02112952